

KOTAK FOCUSED FUND

An open ended equity scheme investing in maximum 30 stocks in large-cap, mid-cap and small-cap category

Investment Objective: The investment objective of the scheme is to generate long term capital appreciation/income by investing in equity & equity related instruments across market capitalization of up to 30 companies. However, there is no assurance that the objective of the scheme will be achieved.

Investment style	Value	GARP	Growth	Size
				Large
				Medium
				Small

GARP - Growth at a Reasonable Price

Fund Manager:	Ms. Shibani Sircar Kurian
AAUM:	₹4,017.04 crs
AUM:	₹4,081.49 crs
Benchmark***:	Nifty 500 TRI (Tier 1), Nifty 200 TRI (Tier 2)
Allotment Date:	July 16, 2019
Folio Count:	1,07,492

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter
- ### Systematic Investment Plan (SIP)
- ₹100 and any amount thereafter

Ideal Investments Horizon

- 5 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹25.9440	₹28.8120
IDCW	₹25.9440	₹28.8140

(as on April 30, 2026)

Ratios

Portfolio Turnover	22.65%
¹ Beta	0.92
² Sharpe##	0.75
³ Standard Deviation	14.57%
⁴ P/E	28.65
⁵ P/BV	4.14

Source: ¹ICRA MFI Explorer, ²Bloomberg

Market Capitalisation*

Large Cap	68.35%
Mid Cap	24.73%
Small Cap	2.00%
Debt & Money Market	4.92%

*% of Net Asset

Total Expense Ratio**

Regular Plan:	1.90%
Direct Plan:	0.59%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

- For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

- If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

- If units are redeemed or switched out on or after 1 year from the date of allotment: Nil.

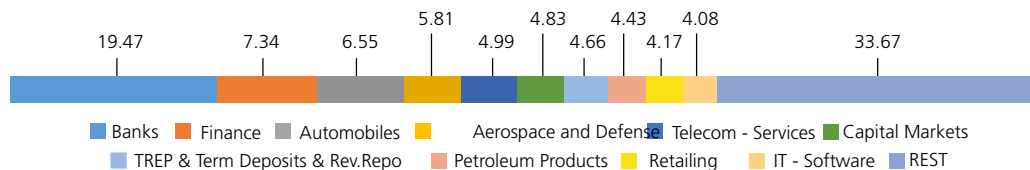
Data as on 30th April, 2026 unless otherwise specified.

Folio Count data as on 31st March 2026.

PORTFOLIO

Issuer/Instrument	% to Net Assets	Issuer/Instrument	% to Net Assets
Equity & Equity related		Fortis Healthcare India Ltd	3.63
Banks	19.47	Industrial Products	3.63
HDFC Bank Ltd.	6.32	KEI INDUSTRIES LTD.	3.63
ICICI Bank Ltd.	5.39	Power	3.49
STATE BANK OF INDIA	4.74	NTPC LTD	3.49
Axis Bank Ltd.	3.02	Beverages	3.14
Finance	7.34	Radico Khaitan Ltd.	3.14
SHRIRAM FINANCE LTD.	4.65	Cement and Cement Products	2.88
POONAWALLA FINCORP LTD.	2.69	Ultratech Cement Ltd.	2.88
Automobiles	6.55	Electrical Equipment	2.85
Maruti Suzuki India Limited	3.30	GE VERNOVA T&D INDIA LIMITED	2.85
Hero MotoCorp Ltd.	3.25	Construction	2.63
Aerospace and Defense	5.81	Larsen And Toubro Ltd.	2.63
Bharat Electronics Ltd.	3.81	Pharmaceuticals and Biotechnology	2.59
ASTRA MICROWAVE PRODUCTS LTD.	2.00	Divi s Laboratories Ltd.	2.59
Telecom - Services	4.99	Transport Services	2.59
Bharti Airtel Ltd	4.99	Inter Globe Aviation Ltd	2.59
Capital Markets	4.83	Consumer Durables	2.11
BSE LTD.	3.10	BLUE STAR LTD.	2.11
ICICI PRUDENTIAL ASSET		Chemicals and Petrochemicals	2.06
MANAGEMENT COMPANY LTD.	1.73	SRF Ltd.	2.06
Petroleum Products	4.43	Personal Products	1.81
RELIANCE INDUSTRIES LTD.	4.43	Godrej Consumer Products Ltd.	1.81
Retailing	4.17	Equity & Equity related - Total	95.08
ETERNAL LIMITED	4.17	Triparty Repo	4.66
IT - Software	4.08	Net Current Assets/(Liabilities)	0.26
Tech Mahindra Ltd.	2.56	Grand Total	100.00
PERSISTENT SYSTEMS LIMITED	1.52		
Healthcare Services	3.63		

SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	5 years	3 years	1 year
Total amount invested (₹)	8,20,000	6,00,000	3,60,000	1,20,000
Total Value as on Apr 30, 2026 (₹)	13,55,877	8,10,163	4,17,946	1,21,864
Scheme Returns (%)	14.50	11.98	9.97	2.92
Nifty 500 TRI (%)	14.40	10.97	7.18	-1.01
Alpha*	0.10	1.01	2.78	3.93
Nifty 500 TRI (₹)#	13,51,232	7,90,195	4,01,186	1,19,350
Nifty 200 (TRI) Returns (%)	13.71	10.48	6.94	-1.79
Alpha*	0.79	1.50	3.03	4.70
Nifty 200 (TRI) (₹)#	13,19,363	7,80,669	3,99,729	1,18,849
Nifty 50 (TRI) (₹)^	12,31,429	7,40,185	3,86,096	1,16,014
Nifty 50 (TRI) Returns (%)	11.72	8.34	4.61	-6.15

Product Label	Fund	Benchmark - Tier 1	Benchmark - Tier 2
This product is suitable for investors who are seeking*:	Risk-o-meter The risk of the scheme is Very High	Risk-o-meter The risk of the benchmark is Very High	Risk-o-meter The risk of the benchmark is Very High
<ul style="list-style-type: none"> • Long term capital growth • Investment in equity & equity related securities across market capitalisation in maximum 30 stocks 			
* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.			

For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

Scheme Inception : - July 16,2019. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of Para no 7.23 of SEBI Master Circular no. HO/24/13/11(1)2026-IMD-POD-1/17602/2026 dated March 20, 2026, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. * All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. ***As per para 7.2 of SEBI Master circular no. HO/24/13/11(1)2026-IMD-POD-1/17602/2026 dated March 20, 2026 The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style/ strategy of the Fund Manager within the category. ## Risk rate assumed to be 5.34% (FBIL Overnight MIBOR rate as on 30th Apr 2026). * Total Expense Ratio includes applicable GST.

Scheme Performances as on April 30, 2026 (unless otherwise specified)

Kotak Focused Fund

	Kotak Focused Fund	Nifty 500 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty 200 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak Focused Fund	Nifty 500 TRI # (Tier 1)	Nifty 200 TRI # (Tier 2)	Nifty 50 TRI##
Since Inception	15.06%	14.77%	0.29%	14.03%	1.03%	12.48%	25,944	25,502	24,406	22,231
Last 1 Year	10.00%	3.96%	6.04%	3.03%	6.96%	-0.28%	11,000	10,396	10,303	9,972
Last 3 Years	16.21%	15.28%	0.93%	14.49%	1.72%	11.18%	15,714	15,339	15,023	13,753
Last 5 Years	14.22%	14.03%	0.19%	13.44%	0.78%	11.69%	19,451	19,289	18,794	17,382

Scheme Inception date is 16/07/2019. Ms. Shibani Sircar Kurian has been managing the fund since 16/07/2019.

Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of Para no 7.23 of SEBI Master Circular no. HO/24/13/11(1)2026-IMD-POD-1/1/7602/2026 dated March 20, 2026, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

ABOUT OUR FUND MANAGERS - REGULAR PLAN



Name: Ms. Shibani Sircar Kurian

Ms. Shibani Kurian manages 6 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Regular Plan - Growth Option.** Kotak Focused Fund (Jul 16, '19), Kotak Contra Fund - Growth (July 27, '05), Kotak Banking and Financial Services Fund (Feb. 27, '23), Kotak Technology Fund (Mar. 04' 24), Kotak Debt Hybrid Fund (Sep. 03' 24) & Kotak Dividend Yield Fund (Jan. 27, '26).

Business Experience

Ms. Shibani Sircar Kurian has a total experience of 20 years in the Indian equity markets of which almost more than 15 years have been with Kotak Mahindra Asset Management Company Limited. Her primary responsibilities include equity fund management and heading the equity research team. Prior to joining Kotak Mahindra Asset Management Company Limited, she worked for almost 6 years with UTI Asset Management Company Limited, and for 1 and half years with Dawnay Day AV Financial Services. She holds a PGDM (with a specialization in Finance) from T.A. Pai Management Institute, Manipal and a BSc (Hons) in Economics from St. Xavier's College, Kolkata.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS	
		Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak Focused Fund	(Tier 1): Nifty 500 TRI	10.00	3.96	16.21	15.28	14.22	14.03
	(Tier 2): Nifty 200 TRI		3.03		14.49		13.44
Kotak Contra Fund	(Tier 1): Nifty 500 TRI	5.61	3.96	18.43	15.28	16.43	14.03
	(Tier 2): Nifty 100 TRI		1.32		12.80		12.20
Kotak Banking & Financial Services Fund	Nifty Financial Services Index TRI	4.61	-0.77	13.15	11.30	NA	NA
Kotak Debt Hybrid Fund	CRISIL Hybrid 85+15 - Conservative Index	1.00	2.87	8.73	7.91	8.45	6.99
Kotak Technology Fund	BSE Teck TRI	-11.17	-11.58	NA	NA	NA	NA

Kotak Focused Fund - Growth, *Name of the Benchmark - (Tier 1): Nifty 500 TRI / (Tier 2): Nifty 200 TRI, Scheme Inception date is 16/07/2019. Ms. Shibani Kurian has been managing the fund since 16/07/2019.

Kotak Contra Fund - Growth, *Name of the Benchmark - (Tier 1): Nifty 500 TRI / (Tier 2): Nifty 100 TRI, Scheme Inception date is 27/07/2005. Ms. Shibani Kurian has been managing the fund since 09/05/2019.

Kotak Banking & Financial Services Fund - Growth, *Name of the Benchmark - Nifty Financial Services Index TRI, Scheme Inception date is 27/2/2023. Ms. Shibani Kurian & Mr. Abhishek Bisen have been managing the fund since 27/2/2023.

Kotak Debt Hybrid Fund - Growth, *Name of the Benchmark - CRISIL Hybrid 85+15 - Conservative Index, Scheme Inception date is 02/12/2003. Mr. Abhishek Bisen has been managing the fund since 01/04/2008. Ms. Shibani Sircar Kurian has been managing the fund since 03/09/2024.

Kotak Technology Fund - Growth, *Name of the Benchmark - BSE Teck TRI, Scheme Inception date is 04/03/2024. Mr. Abhishek Bisen & Ms. Shibani Sircar Kurian have been managing the fund since 04/03/2024

Scheme Performances as on April 30, 2026 (unless otherwise specified)

Kotak Focused Fund

	Kotak Focused Fund	Nifty 500 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty 200 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak Focused Fund	Nifty 500 TRI # (Tier 1)	Nifty 200 TRI # (Tier 2)	Nifty 50 TRI##
Since Inception	16.85%	14.77%	2.08%	14.03%	2.82%	12.48%	28,812	25,502	24,406	22,231
Last 1 Year	11.47%	3.96%	7.51%	3.03%	8.44%	-0.28%	11,147	10,396	10,303	9,972
Last 3 Years	17.82%	15.28%	2.54%	14.49%	3.33%	11.18%	16,376	15,339	15,023	13,753
Last 5 Years	15.91%	14.03%	1.88%	13.44%	2.47%	11.69%	20,931	19,289	18,794	17,382

Scheme Inception date is 16/07/2019. Ms. Shibani Sircar Kurian has been managing the fund since 16/07/2019.

Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option**

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of Para no 7.23 of SEBI Master Circular no. HO/24/13/11(1)2026-IMD-POD-1/1/7602/2026 dated March 20, 2026, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

ABOUT OUR FUND MANAGERS - DIRECT PLAN



Name: Ms. Shibani Sircar Kurian

Ms. Shibani Kurian manages 6 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.** Kotak Focused Fund (Jul 16, '19), Kotak Contra Fund - Growth (July 27, '05), Kotak Banking and Financial Services Fund (Feb. 27, '23), Kotak Technology Fund (Mar. 04' 24), Kotak Debt Hybrid Fund (Sep. 03' 24) & Kotak Dividend Yield Fund (Jan. 27, '26).

Business Experience

Ms. Shibani Sircar Kurian has a total experience of 20 years in the Indian equity markets of which almost more than 15 years have been with Kotak Mahindra Asset Management Company Limited. Her primary responsibilities include equity fund management and heading the equity research team.

Prior to joining Kotak Mahindra Asset Management Company Limited, she worked for almost 6 years with UTI Asset Management Company Limited, and for 1 and half years with Dawnay Day AV Financial Services. She holds a PGDM (with a specialization in Finance) from T.A. Pai Management Institute, Manipal and a BSc (Hons) in Economics from St. Xavier's College, Kolkata.

	Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS	
			Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Top 3	Kotak Focused Fund	(Tier 1): Nifty 500 TRI	11.47	3.96	17.82	15.28	15.91	14.03
		(Tier 2): Nifty 200 TRI		3.03		14.49		13.44
	Kotak Healthcare Fund	Nifty Healthcare Index TRI	10.19	6.78	NA	NA	NA	NA
Bottom 3	Kotak Contra Fund	(Tier 1): Nifty 500 TRI	6.97	3.96	19.99	15.28	18.00	14.03
		(Tier 2): Nifty 100 TRI		1.32		12.80		12.20
	Kotak Banking & Financial Services Fund	Nifty Financial Services Index TRI	6.15	-0.77	14.93	11.30	NA	NA
	Kotak Debt Hybrid Fund	CRISIL Hybrid 85+15 - Conservative Index	2.20	2.87	10.07	7.91	9.86	6.99
	Kotak Technology Fund	BSE Teck TRI	-9.86	-11.58	NA	NA	NA	NA

Kotak Focused Fund - Growth, *Name of the Benchmark - (Tier 1): Nifty 500 TRI / (Tier 2): Nifty 200 TRI, Scheme Inception date is 16/07/2019. Ms. Shibani Kurian has been managing the fund since 16/07/2019.

Kotak Healthcare Fund - Growth, *Name of the Benchmark - Nifty Healthcare Index TRI, Scheme Inception date is 11/12/2023. Mr. Abhishek Bisen, Ms. Shibani Sircar Kurian & Mr. Dhananjay Tikartha have been managing the fund since 11/12/2023

Kotak Contra Fund - Growth, *Name of the Benchmark - (Tier 1): Nifty 500 TRI / (Tier 2): Nifty 100 TRI, Scheme Inception date is 27/07/2005. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Ms. Shibani Kurian has been managing the fund since 09/05/2019.

Kotak Banking & Financial Services Fund - Growth, *Name of the Benchmark - Nifty Financial Services Index TRI, Scheme Inception date is 27/2/2023. Ms. Shibani Kurian & Mr. Abhishek Bisen have been managing the fund since 27/2/2023.

Kotak Debt Hybrid Fund - Growth, *Name of the Benchmark - CRISIL Hybrid 85+15 - Conservative Index, Scheme Inception date is 02/12/2003. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Abhishek Bisen has been managing the fund since 01/04/2008. Ms. Shibani Sircar Kurian has been managing the fund since 03/09/2024.

Kotak Technology Fund - Growth, *Name of the Benchmark - BSE Teck TRI, Scheme Inception date is 04/03/2024. Mr. Abhishek Bisen & Ms. Shibani Sircar Kurian have been managing the fund since 04/03/2024

DISCLAIMERS

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

*The rating indicates highest degree of safety regarding timely receipt of payments from the investments that the Scheme has made. The ratings should, however, not be construed as an indication of expected returns, prospective performance of the Mutual Fund Scheme, NAV or of volatility in its returns.

Disclaimer on market outlooks:

The outlook provided is only a subjective understanding of an uncertain market phenomena, which may or may not occur, and may also not have any effect on the performance of the scheme, clement or otherwise. This outlook should not be construed as a reason for investment into the scheme based on prospect of future performance, which may not accrue as anticipated by the statement.

Disclaimer on Scheme Performance(s):

Past Performance may or may not be sustained in future.

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